

# ROLAND | CRISS

## Fiduciary GRC™ Solution

**Subtracting** unwanted responsibility.  
**Adding** fiduciary protection.

Now that's an **equation** that makes sense.



Current litigation and regulatory trends prove that ERISA qualified retirement plans are among the greatest sources of legal risks for the companies that sponsor them.

Roland|Criss is the premier provider of an integrated Governance, Risk, and Compliance management solution for the ERISA retirement plan market.

Roland|Criss' **Fiduciary GRC Solution™** enables plan sponsors to delegate ERISA's burdensome fiduciary duty to a fully outsourced specialist, and without disrupting a plan's current vendor relationships.



### **Roland|Criss Will:**

- Assume responsibility for plan sponsors in their fiduciary role
- Relieve plan sponsors' fiduciary risk under ERISA
- Help existing vendors maintain best practices
- Quantify a plan's value to its participants
- Maintain a plan's fiduciary governance system

### **Roland|Criss Will Not:**

- Allow a plan to depart from its benefits goals
- Sell any kind of investment advice
- Provide multiple services to plan sponsors
- Engage in conflicts of interest
- Produce compliance assessments without the sponsor's involvement

### **Fulfilling the 3(16) Requirement Under ERISA**

By serving as an outsourced 3(16) plan administrator under ERISA, Roland|Criss fulfills the full scope of a plan sponsor's fiduciary responsibilities. Fiduciary GRC introduces to the ERISA retirement plan community the sophistication of a Sarbanes Oxley governance, risk, and compliance management approach.

### **Our Promise to Plan Sponsors**

We promise retirement plan sponsors that we will consistently act in the best interest of the plan sponsor and its participants, as mandated by ERISA. This includes ensuring that a plan's current vendors do not charge excessive fees for services, and that they integrate best practices into their approach so that retirement plan participants achieve the best possible outcomes.

### **Non-Invasive Fee Structure**

The **Fiduciary GRC** solution is a tiered, flat-fee rate based on plan size. The fee is a qualified plan expense under ERISA and may be paid either by the sponsor or from a plan's assets.

For additional information, visit [www.rolandcriss.com](http://www.rolandcriss.com), or contact us at 800.440.3457.

Fiduciary GRC™ is a trademark of Roland|Criss Fiduciary Services

# Do You Want to Leverage Your Time and Eliminate Your Fiduciary Liability?

With Roland|Criss' Fiduciary GRC solution, you can safely outsource your fiduciary responsibility **AND** eliminate regulatory risk.

Fiduciary Disciplines	Fiduciary Responsibilities Commonly Associated with Plan Sponsor Liability	Liability Eliminated with Roland Criss Fiduciary GRC Solution
<b>Governance</b>	Set policies for investments, conflicts & training	✓
	Formal fiduciary review meetings	✓
	Amend plan and policies	✓
	Adopt a "prudent process"	✓
	Maintain records of governance actions	✓
<b>Administration</b>	ERISA Section 408(b)(2) Compliance	✓
	ERISA Section 404(c) Compliance	✓
	Timely allocation of deferrals and contributions	✓
	Participant education - plan benefits	✓
	Participant enrollment	✓
	Adapt to plan statistics and measurements	✓
<b>Investments</b>	Investment policy implementation	✓
	Investment mapping	✓
	Investment selection and monitoring	✓
	QDIA selection	✓
	Investment changes	✓
	Fund change notices	✓
	Investment due diligence	✓
	Quarterly performance reporting	✓
	Participant risk profile and education	✓
<b>Controls</b>	Investment policy monitoring and maintenance	✓
	Test for conflicts of interest	✓
	Verify adherence to the prudent process	✓