



## An Essential Compliance Tool for ERISA Plans

# Rollover Chek<sup>SM</sup> ✓

*Compliance verification with the Conflict of Interest Rule for ERISA plan sponsors.*

When an employee of your organization decides to transfer or rollover their retirement plan assets to an Individual Retirement Account (“IRA”) the plan’s fiduciaries must act. Employers find the task of verifying that their plans’ IRA rollovers avoid problems with the Conflict of Interest Rule, or simply the Rule, is a challenging burden. Roland|Criss has the solution.

| What’s Required  | What We Do   |
|--|--|
| <p><b>The Problem</b></p> <p>The Rule introduces a regulatory violation that’s triggered when fees for investment advice delivered to an IRA holder are paid to an advisor that doesn’t comply with the Rule.</p> <p>Verification of an advisor’s compliance status requires special knowledge and research tools.</p> <ul style="list-style-type: none"><li>• The Rule’s advice scenarios are complex, each one requires its own analysis;</li><li>• Advisors’ professional credentials do not guarantee their compliance with the Rule;</li><li>• Violation of the Rule causes a “prohibited transaction” under ERISA and the Internal Revenue Code.</li></ul> | <p><b>The Rollover Chek<sup>✓</sup> Solution</b></p> <p>Rollover Chek<sup>✓</sup> reduces costs and eliminates uncertainty. It enforces a verification process.</p> <p>Verification uses the compliance framework developed by the independent Investment Fiduciary Leadership Council and:</p> <ul style="list-style-type: none"><li>• inspects each and every IRA rollover;</li><li>• confirms if the Rule applies to a rollover;</li><li>• tests investment advisors’ compliance;</li><li>• uses process automation for consistency;</li><li>• documents results for detailed evidence;</li><li>• Roland Criss accepts fiduciary status: and</li><li>• video for employees covers rollover steps.</li></ul> |

According to the Fiduciary Supply Management Association, compliance with the IRA rollover provision of the Rule may cost the average plan \$500 per participant and countless headaches.

*Rollover Chek<sup>✓</sup> supports compliance, ensures efficiency, and relieves a fiduciary burden.*

**Contact:**  
Amanda Ramon  
800-440-3457

ROLAND | CRISS

Rollover Chek<sup>✓</sup> is a service mark of Roland|Criss & Williams, Inc.